



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

License No. VENEZUELA-EO13884-2024-1206250-3

To: Global Oil Terminals, LLC
c/o O'Melveny & Myers LLP
1625 Eye Street, NW
Washington, DC 20006-4061

Attn: Greta Nightingale

Dear Ms. Nightingale,

This correspondence is to inform you that License No. VENEZUELA-EO13884-2024-1206250-1, which was issued to Global Oil Terminals, LLC by the Office of Foreign Assets Control (OFAC) on May 24, 2024, is hereby revoked.

In accordance with current U.S. foreign policy objectives, in consultation with the U.S. Department of State, OFAC is rescinding specific licenses pertaining to Venezuela's oil and gas sector. For additional information on this policy, see FAQ 1218 at <https://ofac.treasury.gov/faqs/1218>.

This letter authorizes Global Oil Terminals, LLC and U.S. persons acting on its behalf to engage in all transactions ordinarily incident and necessary to the wind down of transactions previously authorized by License No. VENEZUELA-EO13884-2024-1206250-1 through 12:01 a.m. eastern daylight time, May 27, 2025, subject to the following conditions and limitations:

- 1) the conditions and limitations identified in VENEZUELA-EO13884-2024-1206250-1 apply to the authorization provided in this letter; and
- 2) this letter does not authorize any payments, including any taxes, royalties, or dividends, to the Government of Venezuela or PdVSA, or any entity in which PdVSA owns, directly or indirectly, a 50 percent or greater interest after 12:01 a.m. eastern daylight time on April 2, 2025.

Please contact the U.S. Department of State regarding any questions related to the applicability of Executive Order "Imposing Tariffs on Countries Importing Venezuelan Oil" issued March 24, 2025.

If you have any additional questions, you may refer to the OFAC website at <https://ofac.treasury.gov>.

Sincerely,

Lorena Americano Valente
Assistant Director for Licensing
Office of Foreign Assets Control